

Daily Technical Trend

Friday, 21 February 2025



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Daily Technical Trend - NIFTY

Daily Chart (22,913.15)



Technical Observations

- The Indian stock market extended its decline for the third consecutive session, though the losses remained limited. On Thursday, February 20, the Nifty 50 declined by 20 points, settling at 22,913 amid a phase of consolidation.
- The Index formed a bullish candle on the daily chart, but resistance at the downward-sloping trendline and selling pressure near the 50-day EMA highlight underlying market weakness. Additionally, the RSI facing resistance near the midline reinforces the bearish outlook. These factors suggest a potential short-term pullback, while the broader market sentiment remains bearish, with resistance levels limiting upside momentum.
- It appears that 23037 is performing as a significant resistance level for the Nifty. On the higher side, though, 22939/22952/22994 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22828/22815/22772 and 22730 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23178	23467	38	23746	23568

Daily Technical Trend - BANKNIFTY

Daily Chart (49,334.55)



Technical Observations

- The Bank Nifty index closed at 49,334.55 on Thursday, down 0.48% or 235.55 points, forming a classic Doji candle on the daily chart, signaling indecision between bulls and bears.
- The index continues to trade below its key moving averages—20-day, 50-day, and 200-day EMAs—indicating persistent selling pressure at higher levels. As long as it remains below these levels, the overall sentiment remains sideways to bearish, favoring a sell-on-rise strategy.
- In terms of levels, resistance is anticipated at 49466/49502 levels. Should a breakout occur at 49619, it could signify additional buying interest, potentially leading to the 49735 level. Crucial support for the index is expected at 49161/49125/49009 and 48892 levels.

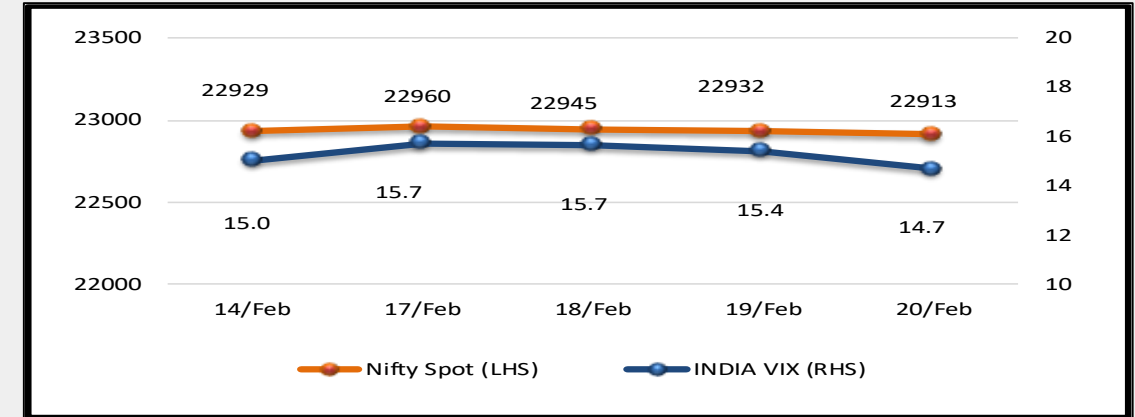
20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49478	49960	47	50437	50136

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NSE Movements

Particulars	20-Feb-25	19-Feb-25	% Change
Traded Value (Rs. In Crores)	80372	84204	-4.55
Traded Quantity (in Lakhs)	25648	28589	-10.29
Number of Trades	35402622	38570327	-8.21
Total Market Cap. (Rs. In Crores)	40256748	39952592	0.76

Nifty Spot Vs. India VIX



Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	15747.7	16286.52	17130.54	17672.53	17522.84
Nifty MidCap 50	14323.05	14523.95	15006.5	15340.3	15167.1
Nifty Auto	22074.9	22503.62	22899.68	23375.63	23178.24
Bank Nifty	49334.55	49478.28	49960.11	50437.89	50136.14
Nifty Energy	31769.65	32123.1	33758.41	35755.34	36922.5
Nifty Financial Services	23281.4	23254.9	23348.97	23425.04	23067.07
Nifty FMCG	52337.3	54344.26	55686.96	56973.23	57328.51
Nifty IT	40865.95	41959.17	42558.2	42323.81	40768.83
Nifty Pharma	20785.75	21369.8	21805.27	21950.5	21304.79
Nifty PSU Bank	6051.85	6094.34	6286.27	6471.91	6531.5
Nifty India Defence	5415.7	5726.93	6040.34	6206.77	6291.29

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
FCSSOFT	280.94	3.29	6.89
RAJESHEXPO	121.67	183.85	13.47
PVTBANKADD	80.19	24.90	243.15
AVANTEL	64.65	123.45	7.04
ARE&M	58.31	1035.80	10.46
GODREJIND	56.22	1000.00	9.72
JBMA	52.09	607.00	8.28
DENTA	47.93	350.80	7.05
ORCHASP	47.69	3.21	6.49
ISGEC	26.29	938.00	32.13

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	22913	22935	22.00	-3.76	0.81	0.80
Previous	22933	22950	17.00	1.27	0.81	0.80
Change (%)	-0.09	-0.07	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
APOLLOTYRE	419.6	1.33	3.67
BSE	5916.75	5.74	11.08
CHAMBLFERT	560.30	4.27	9.69
NBCC	82.82	2.51	1.07
NCC	193.75	1.95	2.96

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
CYIENT	1454.7	-1.93	1.22
INDIAMART	2038.05	-1.32	2.24
NYKAA	166.24	-2.91	11.97
LAURUSLABS	537.35	-2.01	3.54
CUB	155.72	-1.37	1.14

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
HCLTECH	1690.95	-1.25	-3.08
HDFCBANK	1690.50	-2.10	-6.35
ITC	402.35	-1.02	-2.73
MARUTI	12438.75	-2.18	-5.78
OFSS	8710.95	-1.10	-1.88

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
AARTIIND	423.75	1.42	-2.50
ABB	5342.80	4.00	-6.36
ABCAPITAL	158.35	1.62	-4.39
EXIDEIND	375.30	2.88	-1.23
HDFCAMC	3880.25	2.32	-2.58

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	16%	84%
Stock Future	61%	39%
Index Options		
CALL	52%	48%
PUT	65%	35%
Stock Options		
CALL	33%	67%
PUT	45%	55%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
26500	11980875
23500	9262050
24000	9249150
24500	7780500
23000	7415550
25000	5333550
23200	4795500
23800	4489050
23300	3898575
23600	3886650

Highest OI – PE

Strike price	Highest OI
22000	8763000
23000	6265575
22500	5575125
22300	4784250
21100	4709550
21500	4689450
22800	3788625
22900	3703650
23500	3259650
22700	2790900

F&O Ban For Today: MANAPPURAM

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